

**MCB STRUCTURED SOLUTIONS LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE 3 MONTHS ENDED SEPTEMBER 30, 2022**

# MCB STRUCTURED SOLUTIONS LTD

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2022

	<b>Sep 30, 2022</b>	<b>Jun 30, 2022</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Financial assets at fair value through profit or loss	31,623	39,587
Financial assets at amortised cost	658,433	515,632
Deferred tax asset	3	-
	<u>690,059</u>	<u>555,219</u>
<b>Current assets</b>		
Prepayments	76	84
Cash and cash equivalents	19,255	18,147
	<u>19,331</u>	<u>18,231</u>
<b>Total assets</b>	<b><u>709,390</u></b>	<b><u>573,450</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	10	10
Retained earnings	36,181	36,309
<b>Total equity</b>	<b><u>36,191</u></b>	<b><u>36,319</u></b>
<b>Non current liability</b>		
Other financial liabilities	666,954	536,692
<b>Current liabilities</b>		
Trade and other payables	6,154	348
Current tax liabilities	91	91
<b>Total liabilities</b>	<b><u>6,245</u></b>	<b><u>439</u></b>
<b>Total liabilities</b>	<b><u>673,199</u></b>	<b><u>537,131</u></b>
<b>Total equity and liabilities</b>	<b><u>709,390</u></b>	<b><u>573,450</u></b>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

	<b>Period Ended</b>	<b>Period Ended</b>
	<b>Sep 30, 2022</b>	<b>Sep 30, 2021</b>
	<b>Rs. '000</b>	<b>Rs. '000</b>
Interest income	5,305	3,397
Interest payable	(3,722)	(2,407)
Operating expenses	(920)	(586)
Administrative expenses	(696)	(194)
Foreign exchange loss	(70)	(30)
Net (expense)/income from financial instruments carried at fair value through profit or loss	(28)	3
(Loss)/Profit before tax	(131)	183
Income tax credit/(charge)	3	(6)
(Loss)/Profit after tax	(128)	177
Other comprehensive income	-	-
<b>Total comprehensive (loss)/income for the quarter</b>	<b><u>(128)</u></b>	<b><u>177</u></b>
(Loss)/Earnings per share	<b><u>Rs.(128)</u></b>	<b><u>Rs.177</u></b>

## MCB STRUCTURED SOLUTIONS LTD

### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2022	10	36,309	36,319
Loss for the period	-	(128)	(128)
<b>Balance at September 30, 2022</b>	<b>10</b>	<b>36,181</b>	<b>36,191</b>
Balance at July 01, 2021	10	33,523	33,533
Profit for the period	-	177	177
<b>Balance at September 30, 2021</b>	<b>10</b>	<b>33,700</b>	<b>33,710</b>
Balance at July 01, 2021	10	33,523	33,533
Profit for the year	-	2,786	2,786
<b>Balance at June 30, 2022</b>	<b>10</b>	<b>36,309</b>	<b>36,319</b>

### CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

	Period Ended Sep 30, 2022	Period Ended Sep 30, 2021
	Rs. '000	Rs. '000
<b>Cashflow from operating activities</b>		
Cash generated from/(used in) operations	4,263	(387)
Interest received	2,098	229
Net Cash generated from/(used in) operating activities	<b>6,361</b>	<b>(158)</b>
<b>Cashflow from investing activities</b>		
Purchase of financial assets at fair value through profit or loss	(3,659)	-
Purchase of financial assets at amortised cost	(146,130)	-
Redemption of financial assets at amortised cost	-	48,895
Net Cash (used in)/generated from investing activities	<b>(149,789)</b>	<b>48,895</b>
<b>Cashflow from financing activities</b>		
Issue of notes	144,666	-
Maturity of notes	-	(48,587)
Net Cash generated from/(used in) financing activities	<b>144,666</b>	<b>(48,587)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,238</b>	<b>150</b>
<b>Movement in cash and cash equivalents</b>		
At the beginning of the period	18,147	28,746
Net increase	1,238	150
Effect of foreign exchange rate changes	(130)	(83)
<b>At the end of the period</b>	<b>19,255</b>	<b>28,813</b>

# MCB STRUCTURED SOLUTIONS LTD

By order of the Board

November 10, 2022

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the company's financial statements for the year ended June 30, 2022 and comply with IAS 34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge, at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.