

CM STRUCTURED PRODUCTS (2) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE 6 MONTHS ENDED DECEMBER 31, 2022

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

	Dec 31, 2022	Jun 30, 2022
	EUR	EUR
ASSETS		
Non Current Asset		
Financial Assets at amortised cost	5,090,687	5,086,333
Current Assets		
Cash and Cash equivalents	386,335	367,756
	<u>386,335</u>	<u>367,756</u>
Total Assets	<u>5,477,022</u>	<u>5,454,089</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	375,252	375,252
Revenue Deficit	(24,644)	(23,226)
Total Equity	<u>350,608</u>	<u>352,026</u>
Current Liabilities		
Other Payables	95,421	78,820
Non Current Liability		
Other Financial liabilities	5,030,993	5,023,243
Total Liabilities	<u>5,126,414</u>	<u>5,102,063</u>
Total Equity and Liabilities	<u>5,477,022</u>	<u>5,454,089</u>

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	3 Months to Dec 31, 2022	3 Months to Dec 31, 2021	6 Months to Dec 31, 2022	6 Months to Dec 31, 2021
	EUR	EUR	EUR	EUR
Interest Income	50,089	48,334	97,367	93,056
Interest Payable	(35,556)	(27,472)	(63,667)	(53,028)
Gross Profit	14,533	20,862	33,700	40,028
Operating Expenses	(7,755)	(6,616)	(14,095)	(12,979)
Administrative Expenses	(10,494)	(9,536)	(20,799)	(19,215)
Other Income	94	94	187	187
Foreign Exchange Losses	(42)	(38)	(411)	(132)
(Loss) / Profit before Tax	(3,664)	4,766	(1,418)	7,889
Income Tax	-	-	-	-
(Loss) / Profit after Tax	(3,664)	4,766	(1,418)	7,889
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	(3,664)	4,766	(1,418)	7,889
(Loss) / Earnings per Share	(EUR 0.23)	EUR 0.30	(EUR 0.09)	EUR 0.49

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	Share Capital	Revenue Deficit	Total
	EUR	EUR	EUR
Balance at July 01, 2022	375,252	(23,226)	352,026
Total Comprehensive income for the period	-	(1,418)	(1,418)
Balance at December 31, 2022	375,252	(24,644)	350,608
Balance at July 01, 2021	375,252	(34,963)	340,289
Total Comprehensive income for the period	-	7,889	7,889
Balance at December 31, 2021	375,252	(27,074)	348,178
Balance at July 01, 2021	375,252	(34,963)	340,289
Total Comprehensive income for the year	-	11,737	11,737
Balance at June 30, 2022	375,252	(23,226)	352,026

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	6 Months to Dec 31, 2022	6 Months to Dec 31, 2021
	EUR	EUR
Cashflow from Operating Activities		
Cash used in Operations	(18,517)	(32,749)
Interest Received	93,013	87,987
Interest Paid	(55,917)	(50,833)
Net Cash generated from Operating Activities	<u>18,579</u>	<u>4,405</u>
Net increase in Cash and Cash Equivalents	<u>18,579</u>	<u>4,405</u>
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	367,756	365,538
Increase	18,579	4,405
At the end of reporting period	<u>386,335</u>	<u>369,943</u>

The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2022 and comply with IAS 34.

The unaudited condensed interim financial statements were approved by the Board of Directors on February 15, 2023.