

**CM STRUCTURED FINANCE (1) LTD**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT**

**FOR THE 6 MONTHS ENDED DECEMBER 31, 2022**

**CM STRUCTURED FINANCE (1) LTD**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2022**

	<u>Dec 31, 2022</u>	<u>Jun 30, 2022</u>
	USD	USD
<b>ASSETS</b>		
<b>Non current asset</b>		
Financial asset at fair value through profit or loss	<u>359,371</u>	-
<b>Current assets</b>		
Prepayments	457	1,792
Cash and cash equivalents	<u>2,177,806</u>	<u>2,163,658</u>
	<u>2,178,263</u>	<u>2,165,450</u>
<b>Total assets</b>	<u>2,537,634</u>	<u>2,165,450</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; reserves</b>		
Share capital	2,000,291	2,000,291
Revenue deficit	<u>(1,966,407)</u>	<u>(1,972,255)</u>
<b>Total equity</b>	<u>33,884</u>	<u>28,036</u>
<b>Non current liabilities</b>		
Financial liabilities at fair value through profit or loss	359,371	-
Other financial liabilities	<u>2,000,000</u>	<u>2,000,000</u>
	<u>2,359,371</u>	<u>2,000,000</u>
<b>Current liabilities</b>		
Other payables	144,164	136,809
Current tax liabilities	215	605
	<u>144,379</u>	<u>137,414</u>
<b>Total liabilities</b>	<u>2,503,750</u>	<u>2,137,414</u>
<b>Total equity and liabilities</b>	<u>2,537,634</u>	<u>2,165,450</u>

## CM STRUCTURED FINANCE (1) LTD

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	<b>3 Months to Dec 31, 2022</b>	<b>3 Months to Dec 31, 2021</b>	<b>6 Months to Dec 31, 2022</b>	<b>6 Months to Dec 31, 2021</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Interest income	17,050	18,400	27,464	36,800
Operating expenses	(392)	(1,941)	(772)	(3,747)
Administrative expenses	(21,222)	(12,424)	(24,952)	(25,267)
Other income	3,545	17,250	4,412	17,250
Foreign exchange difference	(1)	74	(152)	67
(Loss)/Profit before tax	(1,020)	21,359	6,000	25,103
Income tax charge	(6)	(1,822)	(152)	(1,827)
(Loss)/Profit after tax	(1,026)	19,537	5,848	23,276
Other Comprehensive Income	-	-	-	-
<b>Total comprehensive income</b>	<b>(1,026)</b>	<b>19,537</b>	<b>5,848</b>	<b>23,276</b>
(Loss)/Earnings per share	<b>(USD 0)</b>	<b>USD 7</b>	<b>USD 2</b>	<b>USD 8</b>

**CM STRUCTURED FINANCE (1) LTD**  
**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2022**

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	<b>Share Capital</b>	<b>Revenue</b>	<b>Total</b>
	<b>USD</b>	<b>Deficit</b>	<b>USD</b>
<b>Balance at July 01, 2022</b>	<b>2,000,291</b>	<b>(1,972,255)</b>	<b>28,036</b>
<b>Profit for the period</b>	<b>-</b>	<b>5,848</b>	<b>5,848</b>
<b>Balance at December 31, 2022</b>	<b><u>2,000,291</u></b>	<b><u>(1,966,407)</u></b>	<b><u>33,884</u></b>
Balance at July 01, 2021	2,000,291	(2,000,252)	39
Profit for the period	-	23,276	23,276
Balance at December 31, 2021	<u>2,000,291</u>	<u>(1,976,976)</u>	<u>23,315</u>
Balance at July 01, 2021	2,000,291	(2,000,252)	39
Profit for the period	-	27,997	27,997
Balance at June 30, 2022	<u>2,000,291</u>	<u>(1,972,255)</u>	<u>28,036</u>

**CM STRUCTURED FINANCE (1) LTD**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2022**

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	<b>6 Months to Dec 31, 2022</b>	<b>6 Months to Dec 31, 2021</b>
	<b>USD</b>	<b>USD</b>
<b>Cashflow from operating activities</b>		
Cash used in operations	(12,622)	(207,119)
Interest received	27,464	36,600
Tax (paid)/refund	(542)	1,366
Net cash generated from/(used in) operating activities	<u>14,300</u>	<u>(169,153)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>14,300</u>	<u>(169,153)</u>
<b>Movement in cash and cash equivalents</b>		
At the beginning of reporting period	2,163,658	314,969
Increase/(decrease)	14,300	(169,153)
Effect of foreign exchange rate changes	(152)	67
<b>At the end of reporting period</b>	<u>2,177,806</u>	<u>145,883</u>

# CM STRUCTURED FINANCE (1) LTD

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

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- 1 The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2022 and comply with IAS 34.
- 2 These unaudited condensed interim financial statements were approved for issue by the Board of Directors on February 23, 2023.