

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

CM DIVERSIFIED CREDIT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

| | Dec 31, 2022 | Jun 30, 2022 |
|-------------------------------------|-------------------------|-------------------------|
| | Rs. '000 | Rs. '000 |
| ASSETS | | |
| Non current asset | | |
| Financial assets at amortised cost | <u>2,316,602</u> | <u>1,933,712</u> |
| Current assets | | |
| Prepayments and other receivables | 19,534 | 513 |
| Financial assets at amortised cost | 115,641 | 62,313 |
| Cash and cash equivalents | <u>52,627</u> | <u>282,483</u> |
| | <u>187,802</u> | <u>345,309</u> |
| Total assets | <u><u>2,504,404</u></u> | <u><u>2,279,021</u></u> |
| EQUITY AND LIABILITIES | | |
| Capital & reserves | | |
| Share capital | 144,900 | 137,400 |
| Retained earnings | 40,790 | 23,204 |
| Total equity | <u>185,690</u> | <u>160,604</u> |
| Current liabilities | | |
| Trade and other payables | 25,865 | 789 |
| Current tax liabilities | 521 | 268 |
| | <u>26,386</u> | <u>1,057</u> |
| Non current liability | | |
| Other financial liabilities | <u>2,292,328</u> | <u>2,117,360</u> |
| Total liabilities | <u>2,318,714</u> | <u>2,118,417</u> |
| Total equity and liabilities | <u><u>2,504,404</u></u> | <u><u>2,279,021</u></u> |

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

| | 6 Months | 6 Months |
|---|----------------------|---------------------|
| | to | to |
| | Dec 31, 2022 | Dec 31, 2021 |
| | Rs. '000 | Rs. '000 |
| Interest income | 50,462 | 32,421 |
| Interest payable | (18,861) | (14,685) |
| Operating expenses | (12,252) | (10,436) |
| Administrative expenses | (1,141) | (1,129) |
| Profit before tax | <u>18,208</u> | <u>6,171</u> |
| Income tax | (622) | (213) |
| Profit after tax | <u>17,586</u> | <u>5,958</u> |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | <u><u>17,586</u></u> | <u><u>5,958</u></u> |
| Earnings per share | <u>Rs.124.52</u> | <u>Rs.47.64</u> |

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

| | Share Capital | Retained Earnings | Total |
|-------------------------------------|--------------------------|------------------------------|-----------------|
| | Rs. '000 | Rs. '000 | Rs. '000 |
| Balance at July 01, 2022 | 137,400 | 23,204 | 160,604 |
| Issue of Shares | 7,500 | - | 7,500 |
| Profit for the period | - | 17,586 | 17,586 |
| Balance at December 31, 2022 | 144,900 | 40,790 | 185,690 |
| Balance at July 01, 2021 | 117,515 | 7,450 | 124,965 |
| Issue of Shares | 14,635 | - | 14,635 |
| Profit for the period | - | 5,958 | 5,958 |
| Balance at December 30, 2021 | 132,150 | 13,408 | 145,558 |
| Balance at July 01, 2021 | 117,515 | 7,450 | 124,965 |
| Issue of Shares | 19,885 | - | 19,885 |
| Profit for the year | - | 15,754 | 15,754 |
| Balance at June 30, 2022 | 137,400 | 23,204 | 160,604 |

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

| | 6 Months to Dec 31, 2022 | 6 Months to Dec 31, 2021 |
|--|---|---|
| | Rs. '000 | Rs. '000 |
| Cashflow from operating activities | | |
| Cash used in operations | (7,338) | (18,817) |
| Interest received | 42,773 | 35,414 |
| Interest paid | (18,499) | (14,615) |
| Tax Paid | (369) | (162) |
| Net Cash generated from operating activities | 16,567 | 1,820 |
| Cashflow from investing activities | | |
| Purchase of financial assets | (526,195) | (382,209) |
| Redemption of financial assets | 97,666 | 97,111 |
| Net Cash used in investing activities | (428,529) | (285,098) |
| Cashflow from financing activities | | |
| Issue of notes | 174,606 | 250,000 |
| Redemption of notes | - | (34,000) |
| Issue of ordinary shares | 7,500 | 14,635 |
| Net Cash generated from financing activities | 182,106 | 230,635 |
| Net decrease in cash and cash equivalents | (229,856) | (52,643) |
| Movement in cash and cash equivalents | | |
| At the beginning of period | 282,483 | 64,056 |
| Decrease | (229,856) | (52,643) |
| At the end of period | 52,627 | 11,413 |

CM DIVERSIFIED CREDIT LTD

By order of the Board

February 15, 2023

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2022 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.